

CHAPTER 615.

AN ACT to abate the street railway company tax provided for by chapter 76 of the statutes and levied by the Wisconsin tax commission on Kenosha Motor Coach Lines, Inc. now the Milwaukee Rapid Transit and Speedrail Co.), for the year 1949.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

The 1949 annual assessment of the property of the Milwaukee Rapid Transit and Speedrail Co., of Milwaukee, Wisconsin, (formerly known as Kenosha Motor Coach Lines, Inc.) is hereby determined to be \$160,000 for purposes of the levying and collecting of taxes thereon under chapter 76 of the Wisconsin statutes and the department of taxation is directed to compute the tax on said property for the year 1949 upon the basis of such determination in accordance with said chapter 76, and payment of the amount of tax so computed, together with interest and penalties thereon accruing under said chapter 76 because of nonpayments of said amount on December 1, 1949, shall be accepted as full payment of the tax for 1949 upon said property and in lieu of any other tax assessed, computed or levied against said property for the year 1949 under said chapter 76.

Approved July 13, 1951.
