

CHAPTER 642

No. 694, S.]

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AN ACT to amend 221.29 (1) (f) of the statutes, relating to limit of loans and investments by banks.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

221.29 (1) (f) of the statutes is amended to read:

221.29 (1) (f) Such liabilities as are in the form of bonds issued by the federal land banks in accordance with the provisions of section 21 of the federal farm loan act and amendments thereto *or in the form of notes, debentures and certificates of interest of the commodity credit corporation* may exceed the limitation stated in par. (a), provided that the excess shall not exceed 30 per cent of capital and surplus in addition to that stated in par. (a).

Approved November 19, 1953.
