

No. 2, A.]

[Published April 8, 1955.]

## CHAPTER 22

AN ACT to repeal 71.09 (2m) (d) 4., and (6) (d); and to amend 71.09 (2m) (d) 3. and (6) (intro. par.), and 71.15 (2) of the statutes, relating to the optional tax table and the deduction for personal exemptions and exemptions for dependents.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 71.09 (2m) (d) 3. of the statutes is amended to read:

71.09 (2m) (d) 3. The third column shall show the amount of the tax payable for each bracket \* \* \* *before the allowance of any deduction for personal exemptions or exemptions for dependents.* Said tax shall be computed at the rates provided in ch. 71 for all taxes and surtaxes on net income of persons other than corporations, which rate shall be applied to the amount of income at the middle of each bracket after deducting from such amount 9 per cent thereof. The amount of tax for each bracket shall be computed only to the nearest 10 cents.

SECTION 2. 71.09 (2m) (d) 4. of the statutes is repealed.

SECTION 3. 71.09 (6) (intro. par.) of the statutes is amended to read:

71.09 (6) (intro. par.) There may be deducted from the tax, after the same shall have been computed according to the rates in \* \* \* *this section, or determined through use of the optional tax table provided in sub. (2m),* personal exemptions for natural persons as follows:

SECTION 4. 71.09 (6) (d) of the statutes is repealed.

SECTION 5. 71.15 (2) of the statutes is amended to read:

71.15 (2) The provisions of ss. 71.05 (10) and (12), 71.08 (3) and (8) and 71.10 (3m) (d) as amended by ch. 614, laws of 1953, ss. 71.08 (4) (b) and (c) \* \* \* *and* (7) (a), (b) and (c), 71.09 (6), 71.10 (2) and 71.11 (3) as repealed and recreated by said chapter and s. 71.10 (9) (f) created by said chapter, apply to income of the calendar year 1953,

or corresponding fiscal year, and subsequent years. The repeal and recreation of s. 71.10 (9) (c) is to be effective in the determination of taxes payable on income of the calendar year 1953, or corresponding fiscal year, and thereafter. *The amendment of s. 71.09 (6) by chapter 22, laws of 1955, shall be applicable to the calendar year 1955 and corresponding fiscal years, and thereafter.*

Approved April 5, 1955.

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