

No. 247, S.]

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CHAPTER 487

AN ACT to amend section 59.130 of chapter 155, laws of 1937, relating to exemption of funds and annuities and benefits therefrom, permitting certain assignments of a portion of annuities and benefits, under the annuity and benefit law for the benefit of sheriffs employed by counties having a population of 500,000 or more, and for the benefit of the widows and children of such sheriffs.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Chapter 155, laws of 1937, section 59.130 is amended to read:

(Chapter 155, laws of 1937) Section 59.130 EXEMPTION OF FUNDS FROM TAXATION, ATTACHMENT OR GARNISHMENT. All moneys and other assets in and of the annuity and benefit fund herein provided for and all annuities and disability benefits granted under * * * this section and every portion of such annuities and benefits both before and after payment to any annuitant or other beneficiary, shall be exempt from *any state, county or municipal tax, or attachment or garnishment process and shall not be seized, taken, detained or levied upon by virtue of any execution, or any process or proceeding * * * issued out of or by any court in this state, for the payment and satisfaction in whole or in part of any debt, claim, damage, demand, or judgment against any annuitant or other beneficiary hereunder, and no such annuitant or other beneficiary shall have any right to transfer or assign his or her annuity or disability benefit or any part thereof either by way of mortgage or otherwise; provided, that the annuity and pension board may at its option and under rules and regulations promulgated by it permit retired members or other beneficiaries to assign a portion of their retirement or disability allowance for the regular monthly payment of medical, surgical and hospital care.*

Approved July 22, 1955.