

No. 639, A.]

[Published August 9, 1955.

CHAPTER 526

AN ACT to create 194.04 (3) (c) of the statutes, relating to the business of leasing motor vehicles, trailers, and semitrailers to contract and common motor carriers, no appreciable change in state revenue being anticipated.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

194.04 (3) (c) of the statutes is created to read:

194.04 (3) (c) 1. Any individual, copartnership or corporation whose principal business is leasing of motor vehicles, including trailers and semitrailers as described in s. 194.44, without drivers for compensation, [may] upon payment of an additional annual permit fee of \$20 for each such leased motor vehicle, trailer or semitrailer, lease the same to common and contract motor carriers. Such lessor shall not be considered to obtain the privileges or be subject to the obligations of s. 194.23 or 194.34 nor shall either of said sections apply to such lessor.

2. An authorized common or contract carrier, when leasing a motor vehicle, trailer or semitrailer from a person engaged in the business of leasing under this section and under s. 194.44, shall not be required to procure a permit as prescribed in s. 194.23 or 194.34 if the motor vehicle trailer or semitrailer leased carries the permit required under this section.

Approved August 2, 1955.