

No. 592, A.]

[Published April 30, 1955.]

CHAPTER 58

AN ACT to amend 70.416 (1) of the statutes, relating to occupational tax on slaughtering processors.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

70.416 (1) of the statutes is amended to read:

70.416 (1) Every person who is regularly engaged in the business of processing meat or meat products in a town, village or city in this state who sells substantially all of his meat and meat products other than at retail, slaughters and processes meat and meat products for sale and not as a service for others and who obtains by slaughter in such municipality 80 per cent or more by weight of all meat and meat products handled by him (who is herein called a "slaughtering processor") in such municipality, shall on or before the next succeeding December 15, pay an annual occupation tax on live stock slaughtered by him for his own account in such municipality during such preceding year ending April 30, as follows: 15 cents per head on cattle, 5 cents per head on hogs, 2 cents per head on sheep, 2 cents per head on calves, and 2 cents per head on lambs, and such slaughtering processor's inventories and stocks of live stock, and of raw and processed meat and meat products, and his meat and meat products in process, which are located in * * * *the same county*, shall be exempt from all taxation, state and municipal. The foregoing rates per head of live stock shall be adjusted annually (to the nearest one-tenth of a cent) by applying to such rates the percentage of increase

or decrease (to the nearest one-tenth of one per cent) in the current rate of tax per \$1,000 of assessed valuation compared to the respective rate for the year 1952 in the municipality in which such slaughtering processor is located.

Approved April 29, 1955.
