

No. 261, S.]

[Published May 24, 1957.

CHAPTER 121

AN ACT to amend 222.19 of the statutes, relating to real estate held by mutual savings banks.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

222.19 of the statutes is amended to read:

222.19 It * * * is lawful for such mutual savings banks to purchase, hold and convey such real estate as banks are authorized * * * to purchase, hold and convey * * * under s. 221.14. No mutual savings bank shall invest in furniture, fixtures, land and buildings which include quarters for the transaction of its business an amount in excess of 50 per cent of its guaranty fund, unless such investment is approved by the commissioner.

Approved May 21, 1957.
