

CHAPTER 127

AN ACT to amend 71.01 (1); and to repeal and recreate chapter 71 (title) of the statutes, relating to designation of income tax.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Chapter 71 (title) of the statutes is repealed and recreated to read:

CHAPTER 71.

TAX ON INCOMES FOR STATE AND LOCAL REVENUES

SECTION 2. 71.01 (1) of the statutes is amended to read:

71.01 (1) *For the purpose of raising revenue for the state and the counties, cities, villages and towns*, there shall be assessed, levied, collected and paid a tax on all net incomes as hereinafter provided, by every person residing within the state or by his personal representative in case of death; and by every nonresident of the state, upon such income as is derived from property located or business transacted within the state, except as hereinafter exempted. Every natural person domiciled in the state * * * , and every other natural person who maintains a permanent place of abode within the state or spends in the aggregate more than 7 months of the income year within the state, shall be deemed to be residing within the state for the purposes of determining liability for income taxes and surtaxes. This section shall not be construed to prevent or affect the correction of errors or omissions in the assessments of income for former years * * * as provided in * * * s. 71.11 (16) and * * * (20).

Approved May 22, 1957.