

CHAPTER 169

No. 93, S.]

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CHAPTER 169

AN ACT to create 201.25 (1) (hn) of the statutes, relating to investments by domestic insurance companies.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

201.25 (1) (hn) of the statutes is created to read:

201.25 (1) (hn) In shares in mutual funds provided the assets of such mutual funds are invested only as provided in pars. (a), (b), (bn), (d), (e), (ff), (fg), (hi), (j), (L) and (n), and provided that no such mutual fund shall invest more than 5 per cent of its aggregate assets in the securities of any one issuer, excepting securities of the United States government, or own more than 10 per cent of the securities of any one issuer. The requirements and limitations set forth in subs. (2) and (4) shall not apply to investments in shares in such mutual funds.

Approved June 11, 1957.

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