

No. 74, A.]

[Published July 19, 1957.

CHAPTER 376

AN ACT to amend 20.650 (2) ; and to create 20.005 (2) (a) (line 791a), 20.811 (1), 39.35 (13) and 42.49 (10) of the statutes, relating to the continuation of the substitute teachers roster, the establishment of an adjusted benefit for certain teachers under the state teachers retirement system and making an appropriation.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.005 (2) (a) (line 791a) of the statutes is created to read:

20.005 (2) (a)

| | | |
|--------------------------------------|---------|---------|
| | 1957-58 | 1958-59 |
| 791a. Adjusted benefits 20.811 (1) S | \$ | \$ |

SECTION 2. 20.650 (2) of the statutes is amended to read:

20.650 (2) A sum sufficient for the biennium * * * 1957-1959 for the administration of his functions under s. 39.35 and for making the payments provided for therein.

SECTION 3. 20.811 (1) of the statutes is created to read:

20.811 STATE TEACHERS RETIREMENT SYSTEM ADJUSTED BENEFITS. (1) There is appropriated from the general fund on July 1, 1957, and annually thereafter a sum sufficient to pay the adjusted benefits to retired teachers provided by s. 42.49 (10).

SECTION 4. 39.35 (13) of the statutes is created to read:

39.35 (13) (a) This section shall be continued in effect until June 30, 1959, for persons who on June 30, 1957, are included on the roster and who are required to make contributions under the federal insurance contributions act as a result of compensation paid under this section.

(b) Such persons may withdraw from said roster if they wish to qualify for adjusted benefits under s. 42.49 (10).

(c) Such persons shall be removed from said roster when they are no longer required to make contributions under the federal insurance contributions act as the result of compensation received under this section.

(d) Compensation may not be received under this section by any person receiving adjusted benefits under s. 42.49 (10).

SECTION 5. 42.49 (10) of the statutes is created to read:

42.49 (10) ADJUSTED BENEFITS. (a) Each retired teacher whose application for an annuity under the state teachers retirement system was granted before January 1, 1952, or who has made no required deposits

based on compensation for teaching service performed after December 31, 1951, who is 65 years of age or more, whose annuity was not increased under sub. (6), (s. 42.49 (3c), Stats., 1951), and who taught 20 or more years in the public schools, state colleges or university of this state, shall be paid an additional \$1 per month for each year of teaching experience in the public schools, state colleges or university in this state, but not in excess of 40 years; except that the additional amount so paid shall not exceed an amount which, when added to the annuity otherwise payable from state deposit accumulations and the contingent fund under this section when computed as a straight life annuity, not including any annuity for prior service under s. 42.51 (3), will exceed \$100 per month.

(b) Any person receiving compensation under s. 39.35 for June, 1957, who does not meet the requirements of par. (a) as to age or length of service, or who would receive a smaller payment under par. (a) than the payment under s. 39.35 as of June, 1957, shall be paid an additional annuity which is not less than the monthly compensation being paid to such person under s. 39.35. Such payment shall be in lieu of payment under par. (a).

(c) The executive secretary of the state teachers retirement system is directed to make the payments under par. (a) or (b) beginning for the month of July, 1957.

(d) The benefits of any teacher under par. (a) or (b) shall be reduced by an amount equal to any benefits received under the federal old-age and survivors insurance system, derived from having been a participant in the substitute teachers roster under s. 39.35, but such reduction shall not exceed \$30 per month. Each such teacher may be required, as a condition of receiving benefits under this subsection, to authorize the social security administration to provide the state teachers retirement system with information regarding the benefits payable to such teacher from the federal old-age and survivors insurance system.

(e) The benefits received under this subsection shall not in any way augment or affect the death benefits payable to the beneficiaries of any member of the state teachers retirement system.

(f) Benefits may not be received under this subsection by any person receiving compensation under s. 39.35.

Approved July 11, 1957.
