No. 523, A.]

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CHAPTER 444

AN ACT to create 103.465 of the statutes, relating to restrictive covenants in employment contracts.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

103.465 of the statutes is created to read:

103.465 RESTRICTIVE COVENANTS IN EMPLOYMENT CONTRACTS. A covenant by an assistant, servant or agent not to compete with his employer or principal during the term of the employment or agency, or thereafter, within a specified territory and during a specified time is lawful and enforceable only if the restrictions imposed are reasonably necessary for the protection of the employer or principal. Any such restrictive covenant imposing an unreasonable restraint is illegal, void and unenforceable even as to so much of the covenant or performance as would be a reasonable restraint.

Approved July 24, 1957.