

No. 716, A.]

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CHAPTER 485

AN ACT to amend 79.01 (2) (a) of the statutes, relating to the taxation of low-grade iron properties.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

79.01 (2) (a) of the statutes is amended to read:

79.01 (2) (a) A beneficiation or treatment plant and all necessary buildings, facilities, equipment, tools, supplies and other personal property used in connection with the mining, quarrying, transportation and beneficiation or treatment of low-grade iron ore to produce a merchantable concentrate. *If electric or steam power for the mining or concentration of low-grade iron ore is generated in plants a substantial part of which are devoted to the generation of power for such purposes, the plants in which such power is generated and all machinery, equipment, tools, supplies, transmission and distribution lines used in the generation and distribution of such power, shall be considered to be machinery, equipment, tools, supplies and buildings used in the mining, quarrying or production of low-grade iron ore within the meaning of this section. If part of the power generated in such a plant is used for purposes other than the mining or concentration of low-grade iron ore, or the transportation or loading of low-grade iron ore or the concentrates thereof, a proportionate*

share of the values of such generating facilities, equal to the proportion that the power used for such other purpose bears to the whole amount of power generated therein, shall be subject to the general property tax in the same manner as other property under ch. 70;

Approved July 29, 1957.