

No. 686, A.]

[Published September 11, 1959.

CHAPTER 415

AN ACT to renumber 312.01; and to create 312.01 (2) of the statutes, relating to inventory of decedent's land contracts.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 312.01 of the statutes is renumbered 312.01 (1).

SECTION 2. 312.01 (2) of the statutes is created to read:

312.01 (2) A land contract and the interest in the real estate described therein belonging to the decedent's estate shall be set forth in the inventory and treated:

- (a) As personal property, when the contract is to sell; and
- (b) As real property, when the contract is to purchase.

Approved September 4, 1959.