

No. 743, A.]

.[Published October 3, 1959.

CHAPTER 512

AN ACT to repeal and recreate chapter 201, laws of 1937, section 9 (6), as created by chapter 432, laws of 1945, relating to retirement systems in counties having more than 500,000 population and cities of the first class.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Chapter 201, laws of 1937, section 9 (6), as created by chapter 432, laws of 1945, is repealed and recreated to read:

(Chapter 201, laws of 1937) Section 9 (6) Each member who became or shall become a member after having been a member of a retirement system of a city of the first class under chapter 396, laws of 1937, and who has not received any withdrawal benefits from such city system, shall have all his prior service credits and time of active service as a member and contributions under such city system considered creditable service and contributions in the county system and is entitled to a retirement annuity, pension and all other benefits of membership based upon his accumulated service credits and contributions in both city and county systems to be determined in all respects according to the law, rules and regulations applicable to the county system. The cost of the retirement allowance to which such member is entitled shall be charged to the 2 systems as follows: The pension portion shall be split on the percentage of service credit under each system to the total service credit; and the annuity portion as calculated on the respective funds in the member's annuity savings account of each system and the proportionate share of payment of such sums from both of the said systems shall be determined by the actuary of the particular system under which such member is retiring and separate payments made accordingly. A member who is transferred from the city system to the county system under this section and whose retirement occurs within 2 years of the date of transfer shall receive a pension on account of his service prior to the date of transfer which shall not be greater than the pension he would have received on account of his service if he had remained a member of the system from which he transferred. He shall also be entitled to and receive a pension on account of his service subsequent to such transfer.

SECTION 2. The provisions of Section 3 of chapter 432, laws of 1945, are extended so that the benefit contract of each member of a retirement system established under either chapter 201 or 396, laws of 1937, shall be amended by this act by making the provisions hereof which apply to the system of which he is a member a part of his contract on the effective date of this act.

Approved September 24, 1959.