

## CHAPTER 189

AN ACT to amend 66.82 of the statutes, pertaining to the investment of retirement funds in cities of the first class.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

66.82 of the statutes is amended to read:

66.82 The board of any retirement system in a city of the first class, whose funds are independent of control by the state of Wisconsin investment board, shall have the power in addition to others heretofore provided to invest funds from such system, in excess of the amount of cash required for current operations, in loans, securities and any other investments authorized for investment of funds of the Wisconsin retirement system under s. 25.17 (3) (a) and (4). Such independent retirement system board shall be then subject to the conditions imposed on the state of Wisconsin investment board in making such investments under s. 25.17 (3) (e) to (g), (4), (7), (8) and (15) but is exempt from the operation of ch. 320. *In addition to all other authority for the investment of funds granted to the board of any retirement system of a city of the first class whose funds are independent of the control of the state investment board, such board of such city may invest its funds in accordance with s. 206.34.*

Approved June 22, 1961.

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