

No. 122, S.]

[Published April 20, 1961.

**CHAPTER 29**

**AN ACT** to amend 206.22 of the statutes, relating to trust deposits of alien insurance companies.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

206.22 of the statutes is amended to read:

206.22 Every life insurance company, organized under the laws of any foreign country, shall as one of the conditions of renewal of its license,

*\* \* \* maintain within the United States as trust deposits with public officials having supervision over insurers, or with trustees, public depositories, or trust institutions approved by the commissioner, assets available for discharge of its United States insurance obligations, which assets shall be in an amount not less than the outstanding reserves and other liabilities of the insurer arising out of its insurance transactions in the United States. These trust deposits shall be in addition to the requirements of s. 201.32 (6) (a) relating to the deposits of corporations organized under the laws of foreign countries.*

Approved April 17, 1961.

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