

No. 505, A.]

[Published September 13, 1961.

CHAPTER 450

AN ACT to amend 38.24 (12) (n) of the statutes, relating to the benefit payable upon death of certain members of teachers retirement fund in cities of the first class.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

38.24 (12) (n) of the statutes is amended to read:

38.24 (12) (n) Any teacher who is a member of the annuity and retirement fund may elect in writing to authorize the managing body of the schools to reserve from the salary of such teacher beginning with the first monthly payment of teachers' salaries after such election and from every monthly payment thereafter the sum of \$1, but such reservations shall be limited to 10 in any school year, and to pay the sums so reserved into the

annuity and retirement fund. Any teacher who does not make such election within one year * * * after becoming a member of the annuity and retirement fund shall be forever barred from coming under * * * this paragraph * * * . Upon the death of any teacher who has elected to come under * * * this paragraph before retirement or withdrawal from teaching service, his designated beneficiary, or in the absence of such designation, his executors or administrators shall be entitled to a death benefit of * * * \$1,500 in addition to the refund of contributions as provided in sub. (16), upon application therefor and upon proof of the death of said teacher and establishment of claim to the satisfaction of the board of trustees. If any teacher who has elected to come under * * * this paragraph * * * is on leave of absence, such teacher shall pay into the fund the amounts required under this paragraph in lieu of the salary reservations herein authorized within 30 days of the due date of each payment and if such payments are not made the right to a death benefit under this paragraph shall terminate. Upon the retirement of any teacher who has elected to come under * * * this paragraph, such teacher may elect to continue the benefit under this paragraph for a period of one year from the date of retirement upon payment to the fund at the date of such election the single sum of \$10.

Approved September 9, 1961.
