

CHAPTER 456

AN ACT to amend 67.04 (2) (zo) and 67.05 (5) (b) of the statutes, relating to municipal borrowing.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 67.04 (2) (zo) of the statutes is amended to read:

67.04 (2) (zo) To acquire and develop sites for industrial purposes to the extent permitted by s. 66.52 (3); *also to acquire sites for industry and commerce as will expand the municipal tax base.*

SECTION 2. 67.05 (5) (b) of the statutes is amended to read:

67.05 (5) (b) No city or village shall issue any bonds for any purposes other than for replacing sums expended for emergency relief purposes during the years 1929 to 1936, *for waterworks, lighting works, gas works, bridges, street improvements, street improvement funding, hospitals, airports, harbor improvements, river improvements, breakwaters and protection piers, sewerage, garbage disposal, rubbish or refuse disposal, any combination of sewage, garbage or refuse or rubbish disposal, parks and public grounds, swimming pools and band shells thereon, veterans housing projects, street railway property, or paying the municipality's portion of the cost of abolishing grade crossings, for the purchase of sites for engine houses, for fire engines and other equipment of the fire department, for construction of engine houses, and for pumps, water-mains, reservoirs and all other reasonable facilities for fire protection apparatus or equipment for fire protection, school purposes or vocational school purposes, for buildings for the housing of machinery and equipment, for the purposes set forth in s. 67.04 (2) (zo), for providing financial assistance to blight elimination, slum clearance, redevelopment and urban renewal programs and projects under ss. 66.43, 66.431 and 66.435, university of Wisconsin extension centers, or for refunding any of the bonds issued for any of the aforesaid purposes, or for bonds issued to refund securities originally issued pursuant to s. 66.066, until the proposition for their issue for the special purpose thereof has been submitted to the electors of such city or village and adopted by a majority voting thereon. Whenever the common council of any city or the village board of any village declares its purpose to raise money by issuing bonds for any purpose other than those above specified, it shall direct by resolution, which shall be recorded at length in the record of its proceedings, the clerk to call a special election for the purpose of submitting the question of bonding the city or village to the electors thereof. Such elections shall be noticed, conducted, canvassed and the result declared as provided in this subsection, except that the notice of such special election and the ballot used thereat need not embody a copy of the resolution, but shall contain a statement of the purpose and the amount of the bonds proposed to be issued.*

Approved September 9, 1961.