

No. 614, S.]

[Published October 4, 1961.

CHAPTER 513

AN ACT to repeal 20.840 (72a), (73), (81), (81a), (82) and (91), 25.17 (1) (p) and (y), 25.281, 45.38 (5) and (6); to renumber 20.840 (92) and (93); to renumber and amend 20.840 (72b); to amend 20.840 (81), as renumbered, 25.36 and 45.352 (2) (a) and (4) (b); and to repeal and recreate 20.551 (2), 20.840 (71) and (72) of the statutes, relating to the substitution of the veterans trust fund for the postwar rehabilitation trust fund, soldiers rehabilitation fund, veterans housing trust fund and making appropriations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.551 (2) of the statutes is repealed and recreated to read:

20.551 (2) VETERANS TRUST FUND. On July 1, 1961, all moneys in the postwar rehabilitation trust fund, soldiers rehabilitation trust fund and veterans housing trust fund are transferred to the veterans trust fund. All moneys received from the federal government for the benefit of veterans or their dependents or as reimbursement pursuant to s. 45.39 (6) shall be paid into and credited to this fund. All moneys paid as interest on and repayment of loans under the postwar rehabilitation fund, soldiers rehabilitation fund, veterans housing trust fund as they existed prior to July 1, 1961, or paid as interest on and repayment of loans under this fund are paid into and credited to this fund. All gifts of money received by the board of veterans affairs for purposes covered by this fund are deposited therein.

SECTION 2. 20.840 (71) of the statutes is repealed and recreated to read:

20.840 (71) VETERANS TRUST FUND ADMINISTRATION. From the veterans trust fund, created by s. 25.36 (1), on July 1, 1961, \$282,230 and on July 1, 1962, \$272,790 for necessary administrative expense. Of this appropriation there is allotted for the following purposes:

	1961-1962	1962-1963
Personal services, basic	\$205,203	\$212,001
Materials and expense	56,662	56,307
Capital outlay	18,260	750
Retirement and insurance	S 27,065	S 28,692

SECTION 3. 20.840 (72) of the statutes is repealed and recreated to read:

20.840 (72) VETERANS AIDS. Annually beginning July 1, 1961, \$1,500,000 from the veterans trust fund for the payment of benefits to veterans and their dependents under ch. 45, and for the hospitalization of veterans as provided in s. 45.38 (1) and for educational aid benefits under s. 45.39.

SECTION 4. 20.840 (72a) of the statutes is repealed.

SECTION 5. 20.840 (72b) of the statutes is renumbered 20.840 (83) and amended to read:

20.840 (83) From the * * * veterans trust fund money received under s. 45.35 (13) to be used as provided in that section.

SECTION 6. 20.840 (73), (81), (81a), (82) and (91) of the statutes are repealed.

SECTION 7. 20.840 (92) and (93) of the statutes are renumbered 20.840 (81) and (82) and 20.840 (81), as renumbered, is amended to read:

20.840 (81) From the veterans * * * trust fund *after deducting the appropriations made under subs. (71) and (72)* a sum sufficient for the payment of housing loans granted to veterans, veterans nonprofit housing corporations and veterans nonprofit co-operative housing associations, and the payment of expense and other payments as a consequence of being mortgagee or owner under ss. 45.352 and 45.353. All repayments of loans and payments of interest made on loans under ss. 45.352 and 45.353 shall revert to the * * * *veterans* trust fund.

SECTION 8. 25.17 (1) (p) and (y) of the statutes are repealed.

SECTION 9. 25.281 of the statutes is repealed.

SECTION 10. 25.36 of the statutes is amended to read:

25.36 VETERANS TRUST FUND. (1) All moneys heretofore or hereafter appropriated or transferred thereto by law constitute the veterans * * * trust fund which is *hereby created and which* shall be used exclusively for veterans * * * and administered by the Wisconsin department of veterans affairs.

(2) The moneys * * * *appropriated from* the veterans * * * trust fund *by s. 20.840 (81)* shall be allocated on * * * *March 1, July 1 and November 1*, in the several counties as nearly as practicable on the basis of veterans population.

SECTION 11. 45.352 (2) (a) and (4) (b) of the statutes are amended to read:

45.352 (2) (a) The department may loan not to exceed \$3,500 on the value of the housing accommodation for which it is made, including land, building, improvements, *and a garage in construction loans*, to any veteran making application therefor and establishing his qualifications and right to such loan under this section to the satisfaction of the department. Subject to such limitation the amount of each loan shall be fixed by the department with due regard to the conditions and requirements of the applicant. Loans granted under this section shall be paid out of the appropriation in s. 20.840 * * * (81). All receipts of interest and principal on such loans, payments of losses by insurers, and any other collections shall be deposited in the * * * *veterans* trust fund.

(4) (b) Can show to the satisfaction of the department that the total cost of such home, including land, does not exceed * * * \$17,500.

SECTION 12. 45.38 (5) and (6) of the statutes are repealed.

SECTION 13. Whenever the phrase postwar rehabilitation trust fund, soldiers rehabilitation fund or veterans housing trust fund appears in the following sections, the words veterans trust fund are substituted. The revisor of statutes shall show the change in printing the statutes: 20.840 (93) (intro. par.), 25.17 (1) (k), 45.35 (12) (a), (13), 45.355, 45.38 (7) and 45.396 (3).

SECTION 14. Wherever a reference to 20.840 (92) is made in sections 20.840 (82), as renumbered, 45.352 (7) and (11) (d) of the statutes the reference shall be changed to "20.840 (81)". The revisor of statutes shall show the change in printing the statutes.

SECTION 15. The reference to section 20.840 (72b) of the statutes in section 45.35 (13) is changed to section 20.840 (81). The revisor of statutes shall show the change in printing the statutes.

SECTION 16. This act shall take effect July 1, 1961.

Approved September 22, 1961.