

CHAPTER 553

AN ACT to amend 79.01 (2) (intro. par.); and to create 79.01 (2) (d) of the statutes, relating to the taxation of low-grade iron ore properties.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 79.01 (2) (intro. par.) of the statutes is amended to read:

79.01 (2) (intro. par.) "Low-grade iron ore property" means a unit of mining property owned, held under mining lease or other appropriate form of lease, or otherwise controlled, by the same owner *or owners, except as provided in par. (d)*, and including the following:

SECTION 2. 79.01 (2) (d) of the statutes is created to read:

79.01 (2) (d) Electric and steam power plants and associated property and power lines referred to in par. (a), owned in whole or in part by others than the owners of the mining property, shall be treated as part of the unit of mining property defined under this subsection.

Approved October 2, 1961.

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