

**CHAPTER 83**

**AN ACT to create 224.10 (1) (c) of the statutes, relating to the administration of the Menominee Indian Tribe loan fund after termination.**

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 224.10 (1) (c) of the statutes is created to read:

224.10 (1) (c) The Indian loan fund in custody of the Menominee Indian Tribe and administered by a board of trustees appointed by that tribe shall, at the termination of federal control, be administered, subject to this section, by a board of 5 trustees appointed annually by the stockholders of the corporation described in s. 231.45 and shall be used for making loans to those who were enrolled tribal members as proclaimed by the secretary of the interior as of June 17, 1954, and their spouses and descendants and to any additional classes recommended by said trustees and approved by the commissioner of banks.

SECTION 2. This paragraph shall take effect on the date on which chapter 259, laws of 1959, becomes effective pursuant to SECTION 42 thereof.

Approved May 23, 1961.

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