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CHAPTER 310

AN ACT to repeal and recreate chapter 589, laws of 1921 (926-195) 12 (intro. par.), as last amended by chapter 439, laws of 1947, of the statutes, relating to the policemen's annuity and benefit fund in cities of the first class.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Chapter 589, laws of 1921 (926-195) 12 (intro. par.), as last amended by chapter 439, laws of 1947, is repealed and recreated to read:

(Chapter 589, laws of 1921) (926-195) 12 (intro. par.) The common council of any city of the first class in which there exists a policemen's annuity and benefit fund, or an annuity and benefit fund which covers persons

who contribute to such fund or whose fund is contributed to by such city of the first class, shall be required to levy an annual tax for the purpose of making contribution to such benefit and annuity fund not to exceed three-fourths of a mill on the dollar of the assessed valuation of all taxable property in such city. The said annual tax shall be levied and collected at the same time and in the same manner as the other city taxes of such city are levied and collected according to law. The amount which shall be levied for such purpose shall be determined within the limitations herein set forth by the common council on the basis of actuarial information. If actuarial information received by such common council requires a levy in excess of three-fourths of a mill on the dollar in order to liquidate prior obligations, the common council may direct that there may be an additional levy but not to exceed one mill in the aggregate. The payment by such city into the annuity and benefit fund as herein provided for shall be in lieu of any other payments by such city into such fund, and shall also be in lieu of any past payments into such fund, required of such city by any other provision of state law. All laws hereinbefore enacted which are in conflict with this section are as to such conflict hereby specifically repealed.

Approved September 5, 1963.
