

Senate Bill 576

Published
September 3, 1965.

CHAPTER 242

AN ACT to create 38.24 (7a) (b) 9 and 42.245 (2) (h) of the statutes, relating to increased retirement annuities for members of the state teachers retirement system and of teachers annuity and retirement funds in cities of the 1st class.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 38.24 (7a) (b) 9 of the statutes is created to read:

38.24 (7a) (b) 9. Notwithstanding the provisions of par. (a), an election to become a member of the formula group may be made at any time prior to December 1, 1965, by any member who made a required deposit pursuant to sub. (11) based on teaching service in the month of **May** or **June**, 1965, and who had not received an annuity at any time prior to **May** 1, 1965. Any member so electing shall be subject to all provisions applicable to members of the formula group, including the right to have his retirement annuity adjusted in accordance with the provisions of subd. 7, any provision thereof to the contrary notwithstanding.

SECTION 2. 42.245 (2) (h) of the statutes is created to read:

42.245 (2) (h) Notwithstanding the provisions of sub. (1), an election to become a member of the formula group may be made at any time prior to December 1, 1965, by any member who made a required deposit pursuant to s. 42.40 based on teaching service in the month of **May** or

June, 1965, and who had not received an annuity at any time prior to May 1, 1965. Any member so electing shall be subject to all provisions applicable to members of the formula group, including the right to have his retirement annuity adjusted in accordance with the provisions of par. (g), any provision thereof to the contrary notwithstanding.

Approved August 30, 1965.
