

CHAPTER 423

AN ACT to amend 204.31 (2) (a) 8 and (7), 204.321 (2) (b) and 204.322 (2) (b) of the statutes, relating to individual, group and blanket accident and sickness insurance.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 204.31 (2) (a) 8 and (7) of the statutes are amended to read:

204.31 (2) (a) 8. There is printed on the first page thereof an appropriately captioned provision or there is attached thereto an appropriately titled notice to the effect that the person to whom the policy is issued shall be permitted to return the policy within 10 days from the date he received it and to have the premium paid, including any policy fee or other charge, refunded if, after examination of the policy, he is not satisfied with it for any reason. If such person returns such policy to the insurer at its home or branch office or to the agent through whom it was purchased, such policy shall be void and the parties shall be in the same position as if no policy had been issued. This subdivision shall not apply to single premium nonrenewable policies issued for terms not greater than 6 months or single premium nonrenewable policies insuring against accidents only or accidental bodily injuries only.

(7) ~~Except for the filing requirements of s. 204.321 (4) applicable to credit group policies,~~ Nothing in this section shall apply to or affect:

(a) Any policy of workmen's compensation insurance or ~~any policy~~ of liability insurance with or without supplementary expense coverage therein; or

(b) Any policy or contract of reinsurance; or

(c) Any blanket or group policy of insurance, *except for the requirements of ss. 204.321 (2) (b) and (4) (b) and 204.322 (2) (b) and (c);* or

(d) Life insurance, endowment or annuity contracts, or contracts supplemental thereto, which contain only such provisions relating to accident and sickness insurance as provide additional benefits in case of death or dismemberment or loss of sight by accident, or operate to safeguard such contracts against lapse, or to give a special surrender value or special benefit or an annuity ~~in the event that~~ if the insured or annuitant ~~shall become~~ becomes totally and permanently disabled, as defined by the contract or supplemental contract.

SECTION 2. 204.321 (2) (b) of the statutes is amended to read:

204.321 (2) (b) Each group accident and sickness policy shall, subject to s. 204.31 (3) (a) (*intro. par.*), *except for the caption requirement, and to s. 204.31 (3) (c),* contain the provisions set forth in s. 204.31 (3) (a) 5, 7, 8, 9, 11 and 12.

SECTION 3. 204.322 (2) (b) of the statutes is amended to read:

204.322 (2) (b) Each blanket accident and sickness policy shall, subject to s. 204.31 (3) (a) (*intro. par.*), *except for the caption requirement, and to s. 204.31 (3) (c),* contain the provisions set forth in s. 204.31 (3) (a) 5, 6, 7, 8, 9, 10, 11 and 12.

Approved December 2, 1965.