

Senate Bill 209

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CHAPTER 51, LAWS OF 1967

AN ACT appropriating \$50,000 to the American Legion 1968 National Convention Corporation of Wisconsin for participation in holding the 1968 National American Legion Convention in Milwaukee, Wisconsin.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. There is appropriated from the general fund the sum of \$50,000 to The American Legion 1968 National Convention Corporation of Wisconsin for the purpose of paying the usual and necessary expenses attendant upon the holding of the National American Legion Convention in the city of Milwaukee in 1968.

SECTION 2. The American Legion 1968 National Convention Corporation of Wisconsin, a nonstock, nonprofit corporation now in existence, is hereby designated and selected as an instrumentality for the execution of certain duties and functions attendant upon holding said convention as provided in **SECTION 1.**

SECTION 3. The American Legion 1968 National Convention Corporation of Wisconsin shall not use or expend any of the funds appropriated to it by the state of Wisconsin for any activities or functions which would be repugnant to the constitution of the state if carried on by the state, but nothing in this act shall be construed to prevent said corporation from using or expending funds which it may derive from any source other than the state for the purposes set forth in this act, or such other lawful purposes as it deems proper. The state shall not be liable or responsible for any debts or obligations of The American Legion 1968 National Convention Corporation of Wisconsin.

SECTION 4. The accounts and records of The American Legion 1968 National Convention Corporation of Wisconsin shall be kept so as to distinguish clearly between the uses made of funds appropriated by the state and the uses made of funds derived from other sources, and all disbursements of funds appropriated by the state shall be audited in the manner provided by law.

SECTION 5. The American Legion 1968 National Convention Corporation of Wisconsin shall prepare and submit to the governor at the end of the fiscal year following the holding of the convention, a report of the convention's activities which were performed with funds appropriated by the state.

SECTION 6. Upon dissolution of The American Legion 1968 National Convention Corporation of Wisconsin, any moneys or assets which remain after satisfying corporate liabilities shall be distributed pursuant to Article X of the corporate article of The American Legion 1968 National Convention of Wisconsin, which provides as follows:

“ARTICLE X

“This corporation may not issue any capital stock, nor declare or distribute any dividends. No part of its net income or assets shall inure to the benefit of any director or officer. Upon dissolution of the corporation, any monies or assets which shall remain after satisfying corporate liabilities shall be distributed in the following manner:

1. (a) The sum of \$2,500 to The American Legion Department of Wisconsin which it has contributed to said corporation.

(b) The sum of \$2,500 to American Legion Auxiliary Department of Wisconsin which it has contributed to said corporation.

(c) The contribution made by the City of Milwaukee.

(d) The contribution made by the County of Milwaukee.

(e) The contribution made by the State of Wisconsin. In the event the funds available upon dissolution are not adequate to meet each and all of the contributions of the entities above named in (a), (b), (c), (d) and (e), then in such event the funds available shall be prorated on a basis of the individual contribution made by each as such contribution bears to the total sum received from said contributors.

2. In the event the remaining money and assets exceed the above reimbursement provided for in paragraph 1, the balance shall be applied toward the cost of erecting an appropriate veterans memorial to be determined by a majority vote of the board of directors at a duly called meeting. Said memorial shall be situated within the confines of the State of Wisconsin. The recipient of said funds and the purpose of said veterans memorial shall be such as to be exempt from taxation under the Internal Revenue Code.”

Approved June 26, 1967.