

1985 Assembly Bill 586

Date of enactment: **November 18, 1985**  
Date of publication: **November 25, 1985**

## 1985 Wisconsin Act 78

AN ACT to amend 234.60 (3) (bm) of the statutes, relating to home mortgage loans from the Wisconsin housing and economic development authority.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 234.60 (3) (bm) of the statutes is amended to read:

234.60 (3) (bm) The authority may not issue in 1984, 1985 or 1986 bonds or notes whose the aggregate principal amount of which exceeds ~~\$190,000,000~~

~~in each year~~ 8.55% of the average annual aggregate principal amount of mortgages executed during the 3 years preceding the year of issuance for single-unit, owner-occupied dwellings in this state, less the amount not to exceed \$20,000,000, approved by the building commission under s. 13.487 (2) from January 1 to October 30 in each year.