

State of Wisconsin



1995 Senate Bill 256

Date of enactment: **April 18, 1996**

Date of publication*: **May 2, 1996**

1995 WISCONSIN ACT 242

AN ACT *to amend* 631.01 (4) of the statutes; **relating to:** annuities for eleemosynary institutions.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 631.01 (4) of the statutes is amended to read:

631.01 (4) (title) ~~GROUP POLICIES AND ANNUITIES AND~~ GROUP POLICIES FOR ELEEMOSYNARY INSTITUTIONS. This chapter, ch. 632 and the health insurance mandates under ch. 632 that apply to the plan under subch. II of ch. 635 do not apply to annuities or group policies ~~or annuities that are~~ provided on a basis as uniform nationally as state

statutes permit to educational, scientific research, religious or charitable institutions organized without profit to any person, for the benefit of employes of such institutions. The commissioner may by order subject such contracts issued by a particular insurer to this chapter, ch. 632 or the health insurance mandates under ch. 632 that apply to the plan under subch. II of ch. 635 or any portion of those provisions upon a finding, after a hearing, that the interests of Wisconsin insureds or creditors or the public of this state so require.

* Section 991.11, WISCONSIN STATUTES 1993-94: Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication as designated" by the secretary of state [the date of publication may not be more than 10 working days after the date of enactment].