

# State of Wisconsin



1995 Senate Bill 184

Date of enactment: **May 2, 1996**  
Date of publication\*: **May 16, 1996**

## 1995 WISCONSIN ACT 333

AN ACT *to amend* 442.04 (4) (b), 442.04 (4) (c) and 442.04 (5); and *to create* 440.01 (2) (cm), 440.04 (9) and 442.04 (4) (bm) of the statutes; **relating to:** the requirements for licensure as a certified public accountant and granting rule-making authority.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

**SECTION 1e.** 440.01 (2) (cm) of the statutes is created to read:

440.01 (2) (cm) "Minority group member" has the meaning given in s. 560.036 (1) (f).

**SECTION 1m.** 440.04 (9) of the statutes is created to read:

440.04 (9) Annually prepare and submit a report to the legislature under s. 13.172 (2) on the number of minority group members who applied for licensure as a certified public accountant under ch. 442, the number who passed the examination required for licensure as a certified public accountant and the number who were issued a certified public accountant license under ch. 442, during the preceding year.

**SECTION 1s.** 442.04 (4) (b) of the statutes is amended to read:

442.04 (4) (b) Applicants sitting for the first time for During the period beginning on the effective date of this paragraph .... [revisor inserts date], and ending on December 31, 2000, a person may not take the examination leading to the certificate to practice as a certified public accountant shall present unless the person presents to the examining board a bachelor's or higher degree, with a resident major in accounting, from an institution, except

as provided in par. (c). The examining board shall accept without further review the identification under this paragraph by an institution of a resident major in accounting.

**SECTION 2.** 442.04 (4) (bm) of the statutes is created to read:

442.04 (4) (bm) After December 31, 2000, a person may not take the examination leading to the certificate to practice as a certified public accountant unless the person has completed at least 150 semester hours of education with an accounting concentration at an institution, and has received a bachelor's or higher degree with an accounting concentration from an institution, except as provided in par. (c).

**SECTION 3.** 442.04 (4) (c) of the statutes is amended to read:

442.04 (4) (c) If an applicant has a bachelor's or higher degree from an institution but does not have a resident major in accounting required in par. (b) or an accounting concentration required in par. (bm), the examining board may review such other educational experience from an institution as the applicant presents and, if the examining board determines that such other experience provides the reasonable equivalence of a resident major in accounting required in par. (b) or an accounting concentration required in par. (bm), the examining board shall approve the applicant for examination.

\* Section 991.11, WISCONSIN STATUTES 1993-94: Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication as designated" by the secretary of state [the date of publication may not be more than 10 working days after the date of enactment].

SECTION 4. 442.04 (5) of the statutes is amended to read:

442.04 (5) ~~No~~ The examining board may not grant a certificate as a certified public accountant may be granted to any person other than a person who is 18 years of age or older, does not have an arrest or conviction record, subject to ss. 111.321, 111.322 and 111.335, and, except as provided in s. 442.05, has successfully passed a written examination in such subjects affecting accountancy as the examining board deems considers necessary, and, if, If the application was made before July 1, 1968, person applying for the certificate passes the examination during the period beginning on the effective date of this subsection .... [revisor inserts date], and ending on December 31, 2000, the examining board may not grant the certificate unless the applicant has had at least 3 years of public accounting experience, or its equivalent to that of a senior in public practice. The examining board may accept evidence of sufficient technical education in accountancy in lieu of 1 1/2 years of public accounting experi-

~~ence. If the application was after that date and the applicant has had at least 1 1/2 years accounting experience equivalent to that of a senior in public practice, the sufficiency of the experience or the equivalency to be judged by the examining board, ~~the examining board may supplement the written examination by an interview and may use the examination service provided by the American institute of certified public accountants. If the person applying for the certificate passes the examination after December 31, 2000, the examining board may not grant the certificate unless the applicant has at least 2 years of public accounting experience or its equivalent, the sufficiency of the experience or the equivalency to be judged by the examining board.~~ The examining board shall ensure that evaluation procedures and examinations are nondiscriminatory, relate directly to accountancy and are designed to measure only the ability to perform competently as an accountant. The examining board may use the examination service provided by the American Institute of Certified Public Accountants.~~