



State of Wisconsin  
2021 - 2022 LEGISLATURE

LRBa0526/1  
EKL:skw

**ASSEMBLY AMENDMENT 2,  
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,  
TO ASSEMBLY BILL 147**

May 14, 2021 - Offered by Representative PETERSEN.

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 7, line 15: after that line insert:

3 “(bm) A licensee affiliated with a broker, as defined in 15 USC 78c (a) (4), or  
4 dealer, as defined in 15 USC 78c (a) (5), that maintains an information security  
5 program in compliance with the requirements of the financial industry regulatory  
6 authority that address information security standards shall be considered to meet  
7 the requirements of this subchapter, provided that the licensee produces, upon  
8 request of the commissioner, documentation satisfactory to the commissioner that  
9 independently validates the adoption by the affiliated broker or dealer of an  
10 information security program that satisfies the financial industry regulatory  
11 authority’s requirements.”.

12

(END)