



State of Wisconsin
2021 - 2022 LEGISLATURE

LRBa1008/1
JK:cdc

**ASSEMBLY AMENDMENT 1,
TO ASSEMBLY BILL 717**

November 29, 2021 - Offered by Representative WITTKÉ.

- 1 At the locations indicated, amend the bill as follows:
- 2 **1.** Page 2, line 2: delete “pursuant to” and substitute “under section 5003 of”.
- 3 **2.** Page 2, line 5: after “deductible.” insert “Amounts excluded under this
- 4 paragraph by a tax-option corporation or partnership shall be treated as tax-exempt
- 5 income for purposes of sections 705 and 1366 of the Internal Revenue Code.”.
- 6 **3.** Page 2, line 8: delete “pursuant to” and substitute “under section 5003 of”.
- 7 **4.** Page 2, line 10: after “deductible.” insert “Amounts excluded under this
- 8 subdivision by a tax-option corporation or partnership shall be treated as
- 9 tax-exempt income for purposes of sections 705 and 1366 of the Internal Revenue
- 10 Code.”.
- 11 **5.** Page 3, line 9: delete “pursuant to” and substitute “under section 5003 of”.

