



State of Wisconsin  
2021 - 2022 LEGISLATURE

LRBa1284/1  
ARG:amn

**SENATE AMENDMENT 1,  
TO SENATE BILL 451**

February 18, 2022 - Offered by Senator STAFSHOLT.

- 1           At the locations indicated, amend the bill as follows:
- 2           **1.** Page 1, line 8: before “repealing” insert “and”.
- 3           **2.** Page 1, line 8: delete the material beginning with “Institutions,” and ending  
4 with “procedures.” on line 9 and substitute “Institutions.”.
- 5           **3.** Page 4, line 6: delete lines 6 to 11.
- 6           **4.** Page 5, line 23: delete “Issue” and substitute “In addition to the existing  
7 rights of low-income-designated and community development credit unions to issue  
8 other forms of capital, issue”.
- 9           **5.** Page 5, line 24: after “conditions” insert “, including the safety and  
10 soundness of the proposed use of the capital and the overall condition of the credit  
11 union,”.

1           **6.** Page 5, line 25: after “unions.” insert “This approval shall be in writing and  
2 obtained prior to the issuance of the supplemental capital.”.

3           **7.** Page 6, line 1: delete the material beginning with that line and ending with  
4 page 8, line 15.

5           **8.** Page 8, line 25: delete that line.

6           **9.** Page 11, line 6: delete the material beginning with that line and ending with  
7 page 12, line 17.

8                                   **(END)**