



State of Wisconsin  
2021 - 2022 LEGISLATURE

LRBa1009/1  
JK:cdc

**SENATE AMENDMENT 1,  
TO SENATE BILL 690**

January 10, 2022 - Offered by Senator ROTH.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 2, line 2: delete “pursuant to” and substitute “under section 5003 of”.

3 **2.** Page 2, line 5: after “deductible.” insert “Amounts excluded under this  
4 paragraph by a tax-option corporation or partnership shall be treated as tax-exempt  
5 income for purposes of sections 705 and 1366 of the Internal Revenue Code.”.

6 **3.** Page 2, line 8: delete “pursuant to” and substitute “under section 5003 of”.

7 **4.** Page 2, line 10: after “deductible.” insert “Amounts excluded under this  
8 subdivision by a tax-option corporation or partnership shall be treated as  
9 tax-exempt income for purposes of sections 705 and 1366 of the Internal Revenue  
10 Code.”.

11 **5.** Page 3, line 9: delete “pursuant to” and substitute “under section 5003 of”.

