State of Wisconsin
2021 - 2022 LEGISLATURE

LRBa1438/1
JK:cdc

SENATE AMENDMENT 1,

TO SENATE BILL 907

March 1, 2022 – Offered by Senator JACQUE.

At the locations indicated, amend the bill as follows:

1. Page 2, line 4: after that line insert:

"**SECTION 1m.** 60.23 (32) (b) 6. of the statutes is created to read:

60.23 **(32)** (b) 6. The town of Gibraltor may create a tax incremental district under subd. 2. only if all of the following conditions apply:

a. The district terminates no later than September 30, 2032.

b. The developer's agreement includes a letter of credit that guarantees repayment of the debt service on the project costs.".

(END)