

WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2017 Assembly Bill 291

Assembly Amendment 1

Memo published: June 20, 2017 Contact: Scott Grosz, Principal Attorney

2017 ASSEMBLY BILL 291

Under current law relating to tax incremental financing, project costs may include expenditures made within the boundaries of a tax incremental district (TID), or within one-half mile of the boundaries of a TID and within the city or village that created the district.

Under 2017 Assembly Bill 291, project costs may also include expenditures incurred within one-half mile of the boundaries of a TID and within an adjacent municipality, if the adjacent municipality consents by resolution to the expenditure.

ASSEMBLY AMENDMENT 1

Assembly Amendment 1 to Assembly Bill 291 specifies an effective date for the bill of October 1, 2017.

BILL HISTORY

Assembly Bill 291 was introduced by Representative Hutton on May 1, 2017. On June 2, 2017, Representative Hutton offered Assembly Amendment 1. On June 15, 2017, the Assembly Committee on Ways and Means recommended adoption of Assembly Amendment 1 and passage of Assembly Bill 291, as amended, on successive votes of Ayes, 11; Noes, 0.

SG:jal