Wisconsin Legislative Council Amendment Memo



Memo published: November 1, 2019

Contact: Scott Grosz, Principal Attorney

2019 Assembly Bill 294

Assembly Substitute Amendment 1

2019 ASSEMBLY BILL 294

With respect to the creation of its tax incremental financing district 2, 2019 Assembly Bill 294 would grant the Village of Ontario an exception to the 12 percent limit normally applicable to district creation. The exception would not apply upon termination of Ontario's TID Number 2.

ASSEMBLY SUBSTITUTE AMENDMENT 1

Assembly Substitute Amendment 1 narrows the nature of the exception, specifying a limit of 18% percent instead of the 12 percent limit under current law, and specifying that the exception created by the bill does not apply upon termination of either Ontario's TID Number 2 or its TID Number 1.

BILL HISTORY

2019 Assembly Bill 294 was introduced by Representative Oldenburg on June 13, 2019. Representative Oldenburg offered Assembly Substitute Amendment 1 to the bill on October 22, 2019. On October 30, 2019, the Assembly Committee on Ways and Means recommended adoption of Assembly Substitute Amendment 1 by a vote of Ayes, 10; Noes, 0; and recommended passage of Assembly Bill 294, as amended, on a vote of Ayes, 8; Noes, 2.

SG:tv