



1995 ASSEMBLY JOINT RESOLUTION 62

November 1, 1995 - Introduced by Representatives MUSSER, KAUFERT, PORTER, GROTHMAN, MURAT, BOYLE, OWENS, AINSWORTH, OTTE, GUNDERSON, DOBYNS, BRANDEMUEHL, BALDUS, PLOMBON, COLEMAN, GOETSCH, PLACHE, HAHN, OLSEN, RYBA, NASS and ZUKOWSKI, cosponsored by Senators FITZGERALD, ZIEN, BUETTNER, RUDE, DRZEWIECKI, MOEN, BRESKE and CLAUSING, by request of Council on Veterans Programs. Referred to Committee on Veterans and Military Affairs.

1 **Relating to:** memorializing Congress to modify restrictions on the use of veterans
2 mortgage bonds.

3 Whereas, men and women of the state of Wisconsin who served in the armed
4 forces of the United States of America have distinguished themselves by their service
5 and sacrifice; and

6 Whereas, the Wisconsin department of veterans affairs has provided housing
7 loans to wartime veterans since 1973 through the primary mortgage loan program;
8 and

9 Whereas, authorized lenders make loans utilizing funds acquired by the state
10 through the issuance of tax-exempt general obligation bonds; and

11 Whereas, the veterans primary mortgage loan program is considered
12 self-amortizing in that principal and interest payments by veterans are expected to
13 cover debt service costs associated with the bonds; and

14 Whereas, federal law has limited the issuance of tax-exempt qualified veterans
15 mortgage bonds to states, including Wisconsin, that issued those bonds prior to June
16 22, 1984; and

