



1999 SENATE BILL 149

May 11, 1999 - Introduced by Senators BRESKE and WELCH, cosponsored by Representatives BRANDEMUEHL, RYBA, VRAKAS and HUBER. Referred to Committee on Insurance, Tourism, Transportation and Corrections.

1 **AN ACT to amend** 218.01 (2) (a) of the statutes; **relating to:** the licensing of motor
2 vehicle dealers, motor vehicle salespersons and sales finance companies and
3 providing a penalty.

Analysis by the Legislative Reference Bureau

Current law requires all motor vehicle dealers and salespersons to be licensed by the department of transportation (DOT). In addition, all sales finance companies are required to be licensed by the division of banking in the department of financial institutions. Failure to comply with any of these licensing requirements may result in a fine of not less than \$500 nor more than \$5,000.

This bill changes the penalty that may be imposed on an unlicensed motor vehicle dealer, motor vehicle salesperson or sales finance company to a forfeiture of not less than \$500 nor more than \$5,000.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 218.01 (2) (a) of the statutes is amended to read:
5 218.01 **(2)** (a) No motor vehicle dealer, motor vehicle salesperson or sales
6 finance company shall engage in business as such in this state without a license

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1 therefor as provided in this section. If any motor vehicle dealer acts as a motor
2 vehicle salesperson, he or she shall secure a motor vehicle salesperson's license in
3 addition to a license for motor vehicle dealer. Every motor vehicle dealer shall be
4 responsible for the licensing of every motor vehicle salesperson in his or her employ.
5 Any person violating this paragraph may be ~~fined~~ required to forfeit not less than
6 \$500 nor more than \$5,000.

7 **SECTION 2. Initial applicability.**

8 (1) This act first applies to violations committed on the effective date of this
9 subsection.

10 (END)