



1999 SENATE BILL 365

February 8, 2000 - Introduced by Senators ERPENBACH, GEORGE, BURKE, RISSER, PLACHE and ROESSLER, cosponsored by Representatives TOWNSEND, BERCEAU, SCHOOFF, COGGS, SKINDRUD, POCAN, HEBL and KREUSER. Referred to Joint survey committee on Retirement Systems.

1 **AN ACT to amend** 40.02 (30) of the statutes; **relating to:** executive participating
2 employe status under the Wisconsin retirement system for certain court
3 commissioners.

Analysis by the Legislative Reference Bureau

Under current law, when a participant in the Wisconsin retirement system (WRS) terminates covered employment and becomes eligible for a retirement annuity, one of the ways in which the amount of his or her annuity is determined is by multiplying the participant's final average earnings by the participant's years of creditable service and by a percentage multiplier. For a protective occupation participant who is covered by the federal Social Security Act, an elected official and an executive participating employe, the percentage multiplier is 2%; for a protective occupation participant who is not covered by the federal Social Security Act, the percentage multiplier is 2.5%; and for or all other participants in the WRS, the percentage multiplier is 1.6%.

In addition, under current law, the normal retirement age under the WRS for a protective occupation participant is when he or she attains the age of 54, or 53 if the participant has 25 or more years of creditable service; the normal retirement age for an elected official and an executive participating employe is when he or she attains the age of 62; and the normal retirement age for any other participant in the WRS is when he or she attains the age of 65.

This bill provides that court commissioners, juvenile court commissioners, probate court commissioners and family court commissioners are executive

