



## 2003 ASSEMBLY BILL 243

April 8, 2003 - Introduced by Representatives SERATTI, ALBERS, BIES, HINES, MUSSER and OTT. Referred to Committee on Urban and Local Affairs.

1     **AN ACT** *to create* 74.09 (3) (bm) of the statutes; **relating to:** requiring that  
2             property tax bills identify operating costs and debt service.

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***Analysis by the Legislative Reference Bureau***

Under current law, certain information must be included on property tax bills. Such information includes the assessed value of the property, the amount of the tax levied on the property by each taxing jurisdiction in which the property is located, and the amount of any property tax credit. Under this bill, property tax bills must also identify the amount of the tax levy that represents each taxing jurisdiction's operating costs, the amount of the tax levy that represents each taxing jurisdiction's debt service, and the amount of the tax levy that represents the amount of any bonds cosigned by the taxing jurisdiction and issued for a publicly owned natural gas utility.

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***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

3             **SECTION 1.** 74.09 (3) (bm) of the statutes is created to read:  
4             74.09 (3) (bm) 1. For each taxing jurisdiction in which the property is located,  
5             identify the amount of the tax levy that represents the taxing jurisdiction's operating  
6             costs and the amount of the tax levy that represents the taxing jurisdiction's debt  
7             service.

