



2005 SENATE BILL 372

October 10, 2005 - Introduced by Senators KANAVAS, DARLING, PLALE, STEPP, A. LASEE, ROESSLER and HARS DORF, cosponsored by Representatives JENSEN, HONADEL, KERKMAN, NISCHKE, ZEPNICK, TOWNSEND, BIES, STRACHOTA, DAVIS, OWENS, BERCEAU and HAHN. Referred to Committee on Job Creation, Economic Development and Consumer Affairs.

1 **AN ACT relating to:** a grant for a biomedical technology alliance in southeastern
2 Wisconsin.

Analysis by the Legislative Reference Bureau

Under current law, the Department of Commerce must grant the Board of Regents (Board) of the University of Wisconsin System \$500,000 of general purpose revenue to establish a biomedical technology alliance (BTA) in southeastern Wisconsin.

This bill grants the Board another \$2,000,000 of general purpose revenue for the BTA; requires the Board to provide private, local, or federal matching funds; allows the general purpose revenue to be used only for research, as opposed to administrative costs; and prohibits the Board from using the money to pay investors, consultants, or nonprofit or economic development organizations.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1. Nonstatutory provisions.**

4 (1) Notwithstanding section 560.61 of the statutes, the department of
5 commerce shall, from the appropriation under section 20.143 (1) (c) of the statutes,

SENATE BILL 372

1 as affected by 2005 Wisconsin Act 25, make a grant of \$2,000,000 in the 2006-07
2 fiscal year to the Board of Regents of the University of Wisconsin System to
3 supplement moneys granted under 2005 Wisconsin Act 25, section 9108 (3k). No
4 moneys may be expended under this subsection unless the Board of Regents secures
5 private, local, or federal matching funds that are equal to 100 percent of the moneys
6 to be expended. The department shall ensure that moneys expended under this
7 subsection cover only research and not administrative costs and that no moneys are
8 expended on investors, consultants, or on nonprofit or economic development
9 organizations.

SECTION 2. Appropriation changes.

10 (1) In the schedule under section 20.005 (3) of the statutes for the appropriation
11 to the department of commerce under section 20.143 (1) (c) of the statutes, as affected
12 by the acts of 2005, the dollar amount is increased by \$2,000,000 for fiscal year
13 2006-07 to supplement the grant to the Board of Regents of the University of
14 Wisconsin System under 2005 Wisconsin Act 25, section 9108 (3k).

15
16 (END)