



2009 ASSEMBLY BILL 555

November 5, 2009 - Introduced by Representative HIXSON. Referred to Joint Committee on Finance.

1 **AN ACT relating to:** correcting the 2009 equalized valuation of property in the
2 city of Milton.

Analysis by the Legislative Reference Bureau

This bill corrects the 2009 equalized valuation of the property in the city of Milton by increasing that valuation, not including any value increments in tax incremental districts, by \$31,610,400 and decreasing the 2009 value increment of Tax Incremental District Number 8 in the city of Milton by a corresponding amount.

For further information see the *local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1. Nonstatutory provisions.**

4 (1) EQUALIZED VALUATION CORRECTION FOR THE CITY OF MILTON. (a) The
5 Department of Revenue shall increase the 2009 equalized valuation, as determined
6 under section 70.57 of the statutes, exclusive of any value increments in tax
7 incremental districts, for the city of Milton by \$31,610,400 and shall decrease the

ASSEMBLY BILL 555**SECTION 1**

1 2009 value increment of Tax Incremental District Number 8 in the city of Milton by
2 a corresponding amount.

3 (b) The Department of Revenue shall increase the 2009 equalized valuations,
4 as determined under section 70.57 of the statutes, exclusive of any value increments
5 in tax incremental districts, for Rock County, the school district of Milton, and the
6 Blackhawk Technical College District by \$31,610,400.

7 (c) The Department of Revenue shall reapportion the 2009 property tax levies
8 of Rock County, the school district of Milton, and the Blackhawk Technical College
9 District based on the valuations determined under par. (b) to the appropriate
10 taxation districts and certify those amounts for inclusion on the 2009 tax roll in place
11 of any amounts previously determined.

12 (END)