State of Wisconsin
2011 - 2012 LEGISLATURE

LRB–4077/1
JK:jld:rs

2011 SENATE BILL 468

February 13, 2012 – Introduced by Senators TAYLOR, HANSEN, C. LARSON, JAUCH and LASSA, cosponsored by Representatives RICHARDS, JORGENSEN, BARCA, BERCEAU, BEWLEY, BERNARD SCHABER, FIELDS, HEBL, HULSEY, KESSLER, MASON, MILROY, MOLEPSKE JR, PASCH, RINGHAND, STEINBRINK, TOLES, TURNER and YOUNG. Referred to Committee on Judiciary, Utilities, Commerce, and Government Operations.

AN ACT ***to create*** 20.932 of the statutes; **relating to:** prohibiting the expenditure of moneys from the national mortgage settlement without legislative approval.

Analysis by the Legislative Reference Bureau

This bill prohibits the expenditure of moneys directly received by the state from the national mortgage settlement unless the expenditure is approved by the legislature.

For further information see the ***state*** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.932 of the statutes is created to read:

20.932 National mortgage settlement. The state may make no expenditure of the moneys directly received from the national mortgage settlement unless the expenditure is approved by a majority of the members elected to each house of the legislature.

(END)