



2013 ASSEMBLY BILL 475

November 1, 2013 - Introduced by Representatives KAHL, JORGENSEN, OHNSTAD, WRIGHT, BERCEAU, VRUWINK, BEWLEY, PASCH, ZEPNICK, DOYLE and WACHS. Referred to Joint Committee on Finance.

- 1 **AN ACT** *to renumber and amend* 20.003 (4m); and *to create* 20.003 (4m) (b) of
2 the statutes; **relating to:** required general fund structural balance.

Analysis by the Legislative Reference Bureau

Current law generally provides that the legislature may not enact any bill that would cause in the second year of any fiscal biennium general purpose revenue (GPR) expenditures to exceed taxes and departmental revenues. This provision applies only to the initial bill enacted during a fiscal biennium that would cause GPR expenditures to exceed taxes and departmental revenues and not to the enactment of any subsequent bill that would cause the gap between GPR expenditures and taxes and departmental revenues to grow.

This bill provides that, if the Legislative Fiscal Bureau estimates that in the second year of any fiscal biennium GPR expenditures would exceed those taxes and departmental revenues paid to the state, then the legislature may not enact any bill that would increase GPR expenditures unless the bill provides additional funding for the expenditures.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

ASSEMBLY BILL 475**SECTION 1**

1 **SECTION 1.** 20.003 (4m) of the statutes is renumbered 20.003 (4m) (a) and
2 amended to read:

3 20.003 **(4m)** (a) No bill may be ~~adopted~~ enacted by the legislature if the bill
4 would cause in the 2nd year of any fiscal biennium the amount of moneys designated
5 as “Total Expenditures” in the summary under s. 20.005 (1) for that fiscal year, less
6 any amounts transferred to the budget stabilization fund in that fiscal year, to exceed
7 the sum of the amount of moneys designated as “Taxes” and “Departmental
8 Revenues” in the summary under s. 20.005 (1) for that fiscal year.

9 **SECTION 2.** 20.003 (4m) (b) of the statutes is created to read:

10 20.003 **(4m)** (b) If the legislative fiscal bureau determines that during the 2nd
11 year of any fiscal biennium the amount of moneys designated as “Total
12 Expenditures” in the summary under s. 20.005 (1) for that fiscal year, less any
13 amounts transferred to the budget stabilization fund in that fiscal year, would exceed
14 the sum of the amount of moneys designated as “Taxes” and “Departmental
15 Revenues” in the summary under s. 20.005 (1) for that fiscal year, the legislature may
16 not enact any bill that would increase amount of moneys designated as “Total
17 Expenditures” unless the bill provides additional funding for the expenditures.

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(END)