



## 2017 ASSEMBLY BILL 378

June 7, 2017 - Introduced by Representatives SUBECK, BILLINGS, ANDERSON, BERCEAU, BOWEN, CROWLEY, HEBL, HESSELBEIN, KOLSTE, MASON, MILROY, SARGENT, SINICKI, SPREITZER, C. TAYLOR, VRUWINK, YOUNG and ZAMARRIPA, cosponsored by Senators JOHNSON, RISSER and VINEHOUT. Referred to Committee on Housing and Real Estate.

1 **AN ACT relating to:** a study of affordable housing financing.

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### *Analysis by the Legislative Reference Bureau*

This bill requires the Wisconsin Housing and Economic Development Authority to conduct a study of mechanisms for funding affordable housing, including an evaluation of social impact bonding and other bonding programs for financing affordable housing units. The bill requires WHEDA to submit a report of its findings and recommendations for funding the creation of affordable housing for low-income persons in this state to the legislature and the governor.

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*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

2 **SECTION 1. Nonstatutory provisions.**

3 (1) STUDY OF FUNDING FOR CREATING NEW AFFORDABLE HOUSING. The Wisconsin  
4 Housing and Economic Development Authority shall conduct a study of funding  
5 mechanisms for creating affordable housing for low-income persons in this state.  
6 The study shall include an evaluation of social impact bonding and other bonding  
7 programs for creating affordable housing units. No later than January 31, 2018, the

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**SECTION 1**

1 authority shall submit a report of its findings, including recommendations for  
2 funding the creation of affordable housing for low-income persons in this state, to  
3 the legislature in the manner provided under section 13.172 (2) of the statutes and  
4 to the governor.

5 (END)