



State of Wisconsin
2017 - 2018 LEGISLATURE

LRB-4524/1
EVM:ahe

2017 SENATE BILL 505

October 27, 2017 - Introduced by Senators PETROWSKI and BEWLEY, cosponsored by Representatives QUINN, MEYERS and EDMING. Referred to Committee on Economic Development, Commerce and Local Government.

1 **AN ACT to amend** 60.23 (32) (b) 1. of the statutes; **relating to:** allowing the Town
2 of Cable in Bayfield County to create a tax incremental district in the same
3 manner as a city or village.

Analysis by the Legislative Reference Bureau

This bill allows the Town of Cable in Bayfield County to create a tax incremental district (TID) in the same manner as a city or village. Current law provides that a town may create a TID in the same manner as a city or village if the equalized value of all taxable property in the town is at least \$500 million and the town's population is at least 3,500. Current law, however, allows the Town of Brookfield in Waukesha County, the Town of Somers in Kenosha County, and the Town of Freedom in Outagamie County to create a TID in the same manner as a city or village without having to satisfy the value and population requirements.

For further information see the **local** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 60.23 (32) (b) 1. of the statutes is amended to read:

