



2019 ASSEMBLY BILL 200

May 8, 2019 - Introduced by Representatives SORTWELL, WICHGERS, ZIMMERMAN, SCHRAA, BROOKS, QUINN, GUNDRUM, BRANDTJEN, MURPHY and SKOWRONSKI, cosponsored by Senators STROEBEL and CRAIG. Referred to Committee on Ways and Means.

1 **AN ACT to create** 77.54 (69) and 77.54 (70) of the statutes; **relating to:** sales and
2 use tax exemptions for precious metals and cryptocurrency.

Analysis by the Legislative Reference Bureau

This bill creates a sales and use tax exemption for precious metals and a sales tax exemption for cryptocurrency.

Because this bill relates to an exemption from state or local taxes, it may be referred to the Joint Survey Committee on Tax Exemptions for a report to be printed as an appendix to the bill.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 77.54 (69) of the statutes is created to read:

4 77.54 (69) The sales price from the sale of and the use or other consumption
5 of precious metals, including bullion and bullion metals cast into ingots or minted
6 into coins at the market rate based on the spot price of their precious metal content.

7 **SECTION 2.** 77.54 (70) of the statutes is created to read:

