



State of Wisconsin
2023 - 2024 LEGISLATURE

LRB-5225/1
SWB:cjs

2023 ASSEMBLY BILL 834

December 22, 2023 - Introduced by Representatives NOVAK, C. ANDERSON, HURD, JACOBSON, S. JOHNSON, OHNSTAD, OLDENBURG, TRANEL and VANDERMEER, cosponsored by Senators MARKLEIN, SPREITZER, BALLWEG, L. JOHNSON, TESTIN and QUINN. Referred to Committee on Ways and Means.

1 **AN ACT to create** 66.1105 (17) (g) of the statutes; **relating to:** limitations on the
2 total value of taxable property that may be included in a tax incremental
3 financing district created in the city of Evansville.

Analysis by the Legislative Reference Bureau

Under current law, the equalized value of taxable property of a new or amended tax incremental district (TID) plus the value increment of all existing TIDs in a city or village may not exceed 12 percent of the total equalized value of taxable property in the city or village. Under this bill, the 12 percent rule does not apply to TID Number 10 created by the city of Evansville. The exception expires upon the termination of that TID.

For further information see the state and local fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 66.1105 (17) (g) of the statutes is created to read:
5 66.1105 (17) (g) *City of Evansville exception.* The 12 percent limit described
6 under sub. (4) (gm) 4. c. does not apply with regard to Tax Incremental District

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SECTION 1

1 Number 10 that is created by the common council of the city of Evansville, except that
2 this paragraph does not apply upon the termination of that district.

3 (END)