



Legislative Fiscal Bureau

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Joint Committee on Finance

Paper #540

Standard Budget Adjustments (Insurance)

[LFB 2001-03 Budget Summary: Page 424, #1 (part)]

CURRENT LAW

On June 8, 2000, the Joint Committee on Finance approved a request from the Office of the Commissioner of Insurance (OCI) for the release of funds from unallotted reserve for costs associated with two imaging projects. The funds were placed in unallotted reserve under 1999 Wisconsin Act 9 (the biennial budget act), subject to results of feasibility studies for the projects.

GOVERNOR

Transfer \$50,900 annually (\$16,800 PR and \$34,100 SEG) from unallotted reserve to supplies and services.

MODIFICATION

Reduce funding by \$11,800 SEG annually to reflect the amount of ongoing segregated funds needed to support the imaging of state life insurance fund files.

Explanation: This modification would eliminate one-time funding and adjust funding levels to reflect the actual amount needed to support ongoing maintenance and equipment replacement (\$22,300 annually).

Modification	SEG
2001-03 FUNDING (Change to Bill)	- \$23,600

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