



Legislative Fiscal Bureau

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Joint Committee on Finance

Paper #291

GPR-Earned Reestimate (DFI)

CURRENT LAW

Under current law, the Department of Financial Institutions (DFI) is funded with fees and assessments imposed on financial institutions and individuals the Department regulates. These funds are deposited as program revenue in DFI's general program operations appropriation. Any balance in this appropriation at the close of a fiscal year lapses to the general fund.

GOVERNOR

Estimate the year-end lapse from DFI's general program operations appropriation at \$67,325,000 in 2015-16 and \$67,205,300 in 2016-17.

MODIFICATION

Reestimate DFI's year-end lapse at \$70,125,000 in 2015-16 and at \$70,005,300 in 2016-17. As compared to the bill, the reestimate is higher by \$2,800,000 in each year.

Explanation: Based on more recent information, the year-end-lapse from DFI's general program operations appropriation is projected to exceed the amounts estimated in the bill by \$2,800,000 in 2015-16 and 2016-17.

Change to Bill	
GPR-REV	\$5,600,000

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