

STATE FAIR PARK

Budget Summary							
Fund	2022-23 Base Year Doubled	2023-25 Governor	2023-25 Jt. Finance	2023-25 Legislature	2023-25 Act 19	Act 19 Change Over Base Year Doubled	
						Amount	Percent
GPR	\$3,320,600	\$2,532,800	\$3,612,300	\$3,612,300	\$3,612,300	\$291,700	8.8%
PR	<u>42,192,000</u>	<u>41,041,200</u>	<u>41,034,600</u>	<u>41,034,600</u>	<u>41,034,600</u>	<u>- 1,157,400</u>	- 2.7%
TOTAL	\$45,512,600	\$43,574,000	\$44,646,900	\$44,646,900	\$44,646,900	- \$865,700	- 1.9%

FTE Position Summary						
Fund	2022-23 Base	2024-25 Governor	2024-25 Jt. Finance	2024-25 Legislature	2024-25 Act 19	Act 19 Change Over 2022-23 Base
PR	47.00	47.00	47.00	47.00	47.00	0.00

Budget Change Items

1. STANDARD BUDGET ADJUSTMENTS [LFB Paper 105]

PR	\$399,200
----	-----------

Governor/Legislature: Provide adjustments to the agency base budget for the following: (a) overtime (\$189,000 each year); and (b) full funding of continuing position salaries and fringe benefits (\$10,600 each year).

Additionally, the State Fair Park base budget will be adjusted following of enactment of the budget bill to reflect 7.0 permanent positions approved in November of 2022 by the Joint Committee on Finance under a passive review. The Committee approved permanent positions for several roles previously staffed by multiple appointments of limited-term employees; affected positions include a deputy police chief and several managers for events, admissions, vendor services, and other Park facilities. Although these positions are not included in the agency base established for the bill, s. 16.517 of the statutes specifies a process by which such positions will be incorporated into the agency base immediately after enactment of the biennial budget. With these positions, the State Fair Park is authorized 54.0 positions.

2. **DEBT SERVICE REESTIMATES** [LFB Paper 106]

	Governor (Chg. to Base)	Jt. Finance/Leg. (Chg. to Gov)	Net Change
GPR	- \$787,800	\$1,079,500	\$291,700
PR	<u>- 1,550,000</u>	<u>- 6,600</u>	<u>- 1,556,600</u>
Total	- \$2,337,800	\$1,072,900	- \$1,264,900

Governor: Reestimate principal and interest payments on general obligation bonds issued for State Fair Park facilities by -\$430,500 GPR in 2023-24 and by -\$357,300 GPR in 2024-25. Further, reestimate PR-supported principal and interest payments by -\$725,200 in 2023-24 and by -\$824,800 in 2024-25.

Joint Finance/Legislature: Reestimate principal and interest payments on general obligation bonds issued for State Fair Park facilities by \$236,100 GPR in 2023-24 and by \$843,400 GPR in 2024-25. Further, reestimate PR-supported principal and interest payments by -\$6,500 in 2023-24 and by -\$100 in 2024-25.

GPR debt service is associated with bonds issued to fund primarily agricultural and other exhibition facilities at State Fair Park, as well as various land acquisitions, certain infrastructure projects, and the Tommy G. Thompson Youth Center. Total GPR debt service payments for State Fair Park are budgeted at \$1.5 million in 2023-24 and \$2.1 million in 2024-25. State Fair Park's PR-supported debt service is primarily associated with the Milwaukee Mile racetrack and grandstand, the Wisconsin Exposition Center, and other general facilities improvements. PR-supported debt service is budgeted at \$1.2 million in 2023-24 and \$1.1 million in 2024-25.